

News from the YBI Network

July 2009

A quarterly newsletter from
Youth Business International



PSYBT celebrates 20th anniversary

*The Prince of Wales meets volunteers, staff,
clients and donors*

Youth Business Russia expands to new region

UK Prime Minister visits The Prince's Trust

*Fundación Impulsar gains presence in every
region in Argentina*

*400 people attend Youth Business Forum in
Bulgaria*



The Prince's Scottish Youth Business Trust celebrates 20th anniversary

HRH The Prince of Wales joins PSYBT volunteers, staff, clients and donors, celebrating the Trust's 20th anniversary

On Wednesday 3 June, HRH The Prince of Wales attended PSYBT's Volunteer Conference at the Edinburgh International Conference Centre. The aim of the conference was to share knowledge, best practice and effective mentoring of young businesses in Scotland. Over 600 volunteers assist PSYBT by helping young entrepreneurs at the early stages of their business.

His Royal Highness heard from volunteers about the work they carry out, as well as being introduced to a selection of PSYBT supported businesses, including Liggy's Cake Company, The Foodie Company and Macintosh of Glendaveny.

Those who dedicate their time and donate to the Trust were personally

The Prince visits Glasgow for Asian Business Seminar hosted by PSYBT

HRH The Prince of Wales visited PSYBT's head office in Glasgow on June 2, to meet with senior representatives from his charities, PSYBT, The Prince's Trust Scotland and Scottish Business in the Community.

He also met with members of Scotland's Asian business community who discussed their experiences of running successful businesses in Scotland.

PSYBT supported businesses were also in attendance. Artist Frank To, Asif Ali of Palladium Executive Car Hire, Arnaud Touanga of Hectic Beats, Emma Campbell and Aminah Habib of E & A Clothing and Philip Ross and Martin Izod of Safehinge, spoke to His Royal Highness about their businesses and shared their experiences on issues such as support networks, enterprise, employment and opportunities.

thanked by HRH, who launched his charity in 1989. The Volunteers Conference officially celebrated PSYBT's 20th anniversary.

Chief Executive of PSYBT, Mark Strudwick, praised HRH by saying, "the achievements of the last 20 years would not have been possible without the commitment, vision and support of our President, HRH The Prince Charles."

He also thanked the regional network of volunteers from the business community "whose magnificent support has so positively influenced the lives of so many young people in Scotland."



"The magnificent support of volunteer mentors has positively influenced so many young people in Scotland."

Top: Emma Campbell of E&A Clothing meets The Prince

Bottom: The Prince of Wales speaking at the PSYBT event in Glasgow

Youth Business Russia expands to new region

Youth Business Russia presents results of pilot programme in Kaluga and launches in Voronezh

On May 21-22 2009, Youth Business Russia held two events in different regions of the country.

More than 150 representatives of international organisations, federal and regional government authorities, business, social and youth organisations, educational community and other interested organisations took part in the events.

Both events were attended by Sarah McMillan, YBI Operations Director, and Anne-Marie Brennan, YBI Development Director.

Youth Business Russia is run by IBLF Russia in partnership with the Royal Bank of Scotland and Oxfam. It has been implemented in Kaluga as a pilot programme.

From May 2009 the programme has expanded to the Kaluga and Voronezh regions. In Kaluga YBR has started issuing loans with the support of the "Women's Micro-financial Network" (WMN). The State Fund for Support of Small Enterprises of the Voronezh region supports the programme in Voronezh.

The launch in the Voronezh region

On 21 May the programme was officially launched in Voronezh region. Sixteen state, business and non-governmental organizations signed the memorandum on support and development of youth entrepreneurial activity.

This list included IBLF, RBS, Oxfam, Russian Micro-Financial Centre, State Foundation for Support of Small Enterprises of the Voronezh region as a few of the key participants.

It may be possible that such an approach could be extended into other regions in Russia through the system of State Foundations for Support of Small Enterprises (there are around 40 such foundations in Russia).

The Deputy Minister of Sport, Tourism and Youth Policy of the Russian Federation, Oleg Rozhnov, sent an official greeting to participants and organizers of Youth Business Russia. "Youth Business Russia has a substantial impact on the development of entrepreneurship by young people and their integration into the social and economic life," he said.

The first results in the Kaluga region

On 22 May the first results of the Youth Business Russia programme in Kaluga were presented to the general public.

- 10 business projects have been reviewed and approved;
- altogether 1,500,000 rubles (about \$43,000) have been loaned;
- participants of YBR have created 39 new jobs.

What Russian young entrepreneurs say

"I am delighted that I have joined Youth Business Russia. This programme has helped me to achieve a definite purpose and I am very grateful to all those people who have created it."

Anastasia Shvidakaya, 24 years old: Twinkletoes, children's shoe shop

"I am endlessly appreciative to all those people who have developed and implemented this programme. Thanks to their work and goodwill I can organise my own business."

Alexey Shelgunov, 35 years old: Mini bakery

"Actually assistance in advice and consulting is no less important and useful than the financial assistance. That's why I think I've had luck to have been introduced to a programme rendering real support to young entrepreneurs."

Gennady Shigapov, 28 years old: Assembling of heat engineering equipment



From top: Regional vice-governor, Regional minister of Youth, and Regional coordinator at the event in Kaluga

Sergei Sumenko, Director of the Entrepreneurship Department (left) and Boris Tkachenko, programme manager of Youth Business Russia

Sarah and Anne-Marie from YBI

UK Prime Minister visits The Prince's Trust

Gordon Brown makes surprise visit to The Prince's Trust to discuss why young people are central to economic recovery

Gordon Brown recently spoke to young people helped by The Prince's Trust to talk about the new budget and its impact on young people.

"If we are going to give people the opportunities they need for the future, then there has got to be a contribution by those who have the most and who have gained the most over the last few years," he said. "This is not taxation for its own sake; it is tax for a purpose. This is Britain fighting back against the international recession. This is Britain taking bold action for recovery."

Mr Brown said he remained committed to the values which defined the New Labour project in the 1990s, which he had a key part in designing.

The Prime Minister was asked several questions by the young people at the event about how the government plans to give further support to young people and help them get jobs.



Gordon Brown, UK Prime Minister, addressing young people who have been supported by The Prince's Trust

"We're about helping young people get on and make the most of themselves, and realise their ambitions and helping you make the most of your potential," the Prime Minister said.

"We're about helping young people get on and make the most of themselves."

Plans progressing for Global Entrepreneurship Week

Youth Business International is developing its plans for Global Entrepreneurship Week, which this year will take place from 16-22 November.

So far five youth business programmes in the YBI Network have confirmed that they will host activities in their country: Youth Business Bulgaria (as part of Junior Achievement Bulgaria) Barbados Youth Business Trust, the Canadian Youth Business Foundation, the National Entrepreneurship Center in Saudi Arabia (part of The Centennial Fund) and Youth Business Ukraine.

Youth Business International will announce its Entrepreneur of the Year 2009 at a dinner during Global Entrepreneurship Week, which will be attended by number of key supporters as well as a special VIP guest.

The four category winners (Female Entrepreneur Award, Environmentally Sustainable Business Award, Innovation Award and Journey to Enterprise Award) will be invited to the event along with their mentor, and one of these will win the overall award.

We are also planning to hold a People's Choice award where the general public will be able to vote for their favourite entrepreneur through the Global Entrepreneurship Week website, www.unleashingideas.org.

In addition, YBI is preparing an advocacy report for the week, which will provide clear recommendations for national governments, local governments and businesses on practical ways in which to support young entrepreneurs.

News from Youth Business International

Youth Business America gathers momentum

Youth Business America, the new initiative planned for the US, continues to build momentum. The charitable registration of the entity is in an advanced stage and on 17-18 June two events were held in San Francisco to raise awareness and engage with key figures across local communities.

The events were hosted by Alexis de Raadt and were attended by representatives from local potential partner NGOs, members of the business community and prominent foundations.

Sir Malcolm Williamson, Chairman of YBI, took the opportunity to highlight the work of the YBI Network and the objectives of the new initiative.

In California unemployment amongst young people is running around 25% which is historically extremely high and indicative of how few organisations are currently recruiting young people at the moment. Surprisingly few organisations cater for young American business people in quite the same way as the youth business programmes in the YBI Network do.

With a view to launching early in the fourth quarter of 2009, the main focus

of Youth Business America at this time is building a good governance structure and raising start-up resources. In coming months this will gradually evolve to an operational focus.

As well as being like any other youth business programme, Youth Business America will also have the potential to raise funding for the YBI Network on a tax efficient basis for US based donors.

YBI Global Conference 2010: dates announced

Youth Business International and JEMAC are delighted to announce that the next YBI Global Conference will be held on 18-25 September 2010 in Mexico City (pictured, below).

Both organisations are working to ensure that this event will be the best yet, and a number of new developments are planned to build on the last conference, which took place in Scotland in 2008.

In late June, Katharina Gammon from YBI visited Mexico to explore suitable venue opportunities.

OMS meeting with Netways

Emad Abdel Aziz, a development manager with Netways (Saudi Arabia)

recently spent two days with the YBI team in London to discuss future enhancements and additions to the Operations Management System (OMS), a sophisticated software package which is available to all programmes in the YBI Network.

The enhancements include a suite of local operational reports and KPIs pulled together by the YBI Operations team with input from key YBPs. Improvements to the OMS's functionality include wider search ability, automatic currency conversion, payment reports (due and overdue), mailing lists, additional information (turnover and employees), and the ability to upload folders and photographs.

YBI presents to local governments

Andrew Fiddaman, Managing Director of YBI, was one of the presenters at the Commonwealth Local Government Forum held in Freeport, Bahamas, in May.

The four day event was attended by over 550 national and local government representatives from 48 countries. YBI led a workshop on working with civil society, volunteering and social enterprise.

HE Kamallesh Sharma, Commonwealth Secretary-General, and many of the government ministers mentioned the need to address the challenge of youth employment during their keynote speeches.

There was considerable interest in the YBI approach, and the final communiqué that will be presented to the Commonwealth Heads of Government conference later this year included recommendations on building local economic development strategies, and the benefits of close cooperation with civil society and promoting and funding local NGOs.

There was also a specific recommendation on the need for local government to support young people through volunteering and youth entrepreneurship.

There are 53 Commonwealth countries around the world, 21 of which already have youth business programmes.



View of Mexico City

News from Youth Business International

YBI visits to...Nepal

Sarah McMillan (YBI Operations Director) and Hoang Anh Thi Le (YBI Operations Manager) visited the Nepal Youth Business Foundation (NYBF) and the Bangladesh Youth Enterprise and Advice Help centre (B'Yeah) in south Asia,

In Nepal, Sarah and Hoang Anh met the NYBF team, the trustees and visited several successful NYBF beneficiaries. NYBF has developed a partnership with Nepal Development and Employment Promotion Bank who have so far provided loans to three entrepreneurs.

...Bangladesh...

In Bangladesh, Sarah and Hoang Anh met the B'Yeah team in their new premises and were introduced to members of the board. B'Yeah has developed several partnerships with outreach organisations and has secured a partnership with MIDAS Finance Limited who will manage B'Yeah's loan portfolio. B'Yeah are in the process of disbursing their first three loans to female widows as part of the Loomba Trust project.

...Sri Lanka...

Sarah then visited Sri Lanka to review the current status of the Youth Business Sri Lanka (YBSL) programme and visit the Hambantota youth business programme. She met important stakeholders in the YBSL programme in Colombo including the Secretary of the Ministry of Youth Business

Affairs and representatives from International Alert, Asia Foundation, the Business for Peace Alliance and Voluntary Service Overseas.

Sarah participated in a workshop which aimed to create awareness among local Chambers of Commerce about the youth business programme.

On 21 and 22 June Sarah spent time with staff and volunteers of the and visited some of the beneficiaries of the programme, and participated in the International Widows' Day celebrations (see separate story).

Finally, Sarah participated in the YBSL Trustees' meeting which was followed by a reception involving other stakeholders. His Excellency Dr Peter Hayes, British High Commissioner was present at the occasion.

...Syria...

In May, Anne Marie Brennan (YBI Development Director) and Hoang Anh Thi Le (YBI Operations Manager) visited BIDAYA in Syria. While there, Anne Marie and Hoang Anh were able to provide support to BIDAYA's fundraising efforts and attended a mentor recruitment seminar – which generated much interest from potential mentors and volunteers.

Hoang Anh and Anne Marie spent time familiarising themselves with BIDAYA's operations in the head office in Damascus as well as the district offices in Aleppo and Deir Ezzor.

Anne Marie and Hoang Anh had the opportunity to visit several very successful entrepreneurs and their mentors and it was rewarding to see the positive impact that BIDAYA's support has had on their lives.

As at March 2009, BIDAYA has supported 130 entrepreneurs and continues to move from strength to strength. A huge thank you to Rana and her team for providing valuable insights into the programme and for their wonderful Syrian hospitality.

...Poland...

In mid-May Anne-Marie spent 3 days with Youth Business Poland in Warsaw. While there she, Kamila Kaszkiel and Marta Ciukiewicz from the team met with a number of potential sponsors of the programme including Microsoft, KPMG, HSBC, British Airways and PricewaterhouseCoopers.

The meetings were focussed on fundraising and in-kind support opportunities and we are delighted that a number of these discussions have now progressed to the next stage of development.

...Kenya...

In April 2009 Sietske van der Ploeg (YBI Operations Manager) made her first field visit for YBI, together with Sarah McMillan.

The first stop was Kenya where the Kenya Youth Business Trust (KYBT) has been involved in setting up a regional office in Mombasa with support from the Islamic Development Bank.

Meeting the local Mombasa board gave a good indication of their enthusiasm and commitment to making the operations a success. Another highlight was the visit of Cherie Blair to KYBT where she met with the staff and various entrepreneurs. Mrs Blair is patron of the Loomba Trust that has supported KYBT over the past year.

...Nigeria...

The second part of the visit was spent in Nigeria with Youth Business Initiative Nigeria. YBIN operates in a very challenging context which was highlighted by the frequent power cuts and very limited access to the internet.

The good news was that YBIN had just recruited a new CEO who provides a very valuable impetus for growth and development.

...and Ghana!...

In April, Sarah also visited Youth Business Ghana to discuss plans to revitalise the programme.

BIDAYA has supported 130 entrepreneurs and continues to move from strength to strength.

News from the YBI Network

YBI Network supports International Widows Day 2009

To commemorate International Widow's Day on 23 June 2009, events were organised by three youth business programmes that have benefited from a Loomba Trust grant to support widows. International Widows Day is an event launched by YBI supporters The Loomba Trust, and aims to raise awareness of the plight of widows around the world.

In Sri Lanka the Hambantota District Chamber of Commerce in collaboration with the Women Development Foundation (WDF) organised a ceremony to mark the celebration in Tissamaharama (in the Hambantota District).

A number of beneficiaries of the Loomba project were invited to attend the



event together with women leaders and representatives of public and other organisations.

In Kenya KYBT organized a special lunch for ten beneficiaries of the Loomba Trust. The widows' mentors were also invited along with the trustees. Furthermore a prominent local widow was invited and gave a motivational speech.

In Bangladesh B'Yeah organized a small lunch celebration to mark the occasion of International Widows Day. A number of widows who have been supported by the Loomba Trust grant were invited to the lunch and there was a presentation of sewing machines for a few selected widows.

Bulgaria: 400 young people attend Youth Business Forum – Rising Stars

Over 400 young people from all over the country participated in the Youth Business Forum "Rising Stars", organised by Junior Achievement Bulgaria in Sofia.

The Youth Business Forum has been organized for the first time and this year it is under the patronage of H.E. Nancy McElowney, US Ambassador to Bulgaria.

During the discussion panel "Skills for the future", top managers and young entrepreneurs discussed what challenges young people pose to their future employers and how businesses can adjust; the role of the corporate sector in developing the new skills and responsible behaviour of future entrepreneurs, and in encouraging social entrepreneurs who contribute to solving pressing social problems.

Representatives of the state administration, local government and different businesses gave useful advice and recommendations on the professional realization of young people in Bulgaria.

"The skills for the future are a combination of hard and soft skills that cannot be acquired in the traditional way anymore," said Ms Milena Stoycheva, CEO of Junior Achievement Bulgaria and Country Director of Youth Business Bulgaria. "They will prepare those who develop them to unfold their enormous human potential and to find solutions to the growing economic, social, and ecological challenges."



Hong Kong Trade Development Council Entrepreneur and Continuing Education Day with YBHK



To help Hong Kong meet the challenges of the financial crisis, the Hong Kong Trade Development Council hosted an Entrepreneur & Continuing Education Day on 30 May 2009, with Youth Business Hong Kong as supporting organisation.

This event provided a useful platform for the Hong Kong business community and universities to promote opportunities, services and continuing education in entrepreneurship and attracted nearly 8,000 visitors.

The Youth Business Hong Kong (YBHK) booth was able to provide timely information and a representative was invited on stage as a VIP guest at the Opening Ceremony.

News from the YBI Network

Barbados: Prime Minister of Barbados speaks at BYBT conference

On Friday, 15 May 2009, The Prime Minister of Barbados and his team, including Permanent Secretary Mr Keith Franklyn attended the Barbados Youth Business Trust's Business and Networking quarterly club meeting.

The Prime Minister congratulated the young entrepreneurs, boards, staff, business mentors, and management of BYBT on its mandate of helping unemployed and otherwise disadvantaged youth to start businesses by lending them start-up loan capital and ensuring that they received business mentoring and other nurturing strategies, when no one else was providing it.

He invited corporate Barbados to support the Trust and noted that the country's philanthropic laws will soon be changed to encourage and promote local philanthropy to assist credible NGOs such as BYBT.

BYBT young entrepreneur wins 2009 Growing Up CEO Award...

Kemar Saffrey, a young serial entrepreneur, who owns and operates a kitchen cleaning business and helps to feed the homeless, was one of the 30 outstanding young CEOs to walk away with the 2009 Award for Young Growing Up CEOs. This award is made each year to 25 US and 5 international young CEOs, all under the age of 21.

Growing Up CEO was founded by Harvard Business School professor Michael E. Porter, who founded the Initiative for an Inner City (ICIC) in 1994 as a national not-for-profit organization, in partnership with Merrill Lynch.

Kemar Saffrey (pictured, below) reported that he was very excited to have been selected for this award, first by BYBT and then by ICIC. Although he was unable to attend the ceremony at the Harvard Business School because of illness, he said that just winning the award made him feel a great sense of achievement.

... as does a young entrepreneur from Bolivia!

Elsa Martínez Serrano, a 21 year old entrepreneur from Fundación Emprender's INNOVA - YBI programme in Bolivia, was chosen from thousands of worldwide applicants to participate in intensive training in Harvard, together with entrepreneurs from the US, Barbados, Belize, Sri Lanka, Paraguay, Mexico, Ecuador, Namibia and Kenya.

Elsa, an entrepreneur with high aspirations, working discipline and desire to be successful, manages with her sister "Arte y Cotillón El Sol", a microenterprise established in Tarija that manufactures and sales craftworks for birthday parties, sweet sixteen parties, weddings and graduations.

Her short term goal is to open another store in Tarija and to expand to the main cities in Bolivia, and in the future she wants to export her products to other countries around the world, a goal that is now closer thanks to the contacts made in Harvard.

INNOVA nominated Elsa to participate in this program for her high level of commitment, entrepreneurial spirit, management skills and results achieved in her business.

When asked about this she replied: "the support from INNOVA was fundamental to launch my business; I've received valuable training on leadership, finances and how to run my business, also I gained access to seed capital and high level advice from a business mentor..."



BYBT entrepreneur Kemar Saffrey, with Executive Director Marcia Brandon on the right

News from the YBI Network

Canada: Global Entrepreneurship Week Canada 2009

CYBF has been selected as the host organisation to lead Global Entrepreneurship Week Canada 2009 (GEW), a global movement to promote a worldwide culture of youth entrepreneurship in over 100 countries.

To kick-off GEW, CYBF, in partnership with the Canadian Government, will host a Summit on Youth Entrepreneurship on 16 November 2009 engaging leaders representing academia, governments, NGOs, corporations, entrepreneurs, international research organisations and the media to discuss youth entrepreneurship in Canada and create a white paper to assist the government in their youth entrepreneurship strategy development.

The entire week will be filled with coast to coast activities with over 400 partners engaged to raise awareness to millions of Canadians about the value of young entrepreneurs to the Canadian economy and to the Canadian culture.

Global Entrepreneurship Week is a joint initiative run by the US-based Kauffman Foundation and the UK-based Make Your Mark organisation (see separate story, page four).



G8 Young Business Summit, 2-3 July, Stresa, Italy

In early July 2009 CYBF CEO Vivian Prokop and CYBF Board Member Andrina Lever led a delegation of 14 young entrepreneurs to represent Canada at the first bilateral meetings on youth entrepreneurship leading up to the G8 Leaders Summit in Stresa, Italy.

This was truly a ground-breaking event! Vivian and Andrina worked with leaders from top entrepreneurship organisations representing the G8 nations on developing a joint declaration which will be presented to the G8 Heads of State at the official G8 Summit the following week.

“To enable growth of successful ventures and spur innovation in our economies we must develop a culture of entrepreneurship,” stated the declaration. “Entrepreneurship needs to be embraced as a way of thinking, encouraged, rewarded and celebrated in a manner which develops a culture of merit.”

Read the final declaration at: www.g8young.com

Brazil: Conexão enhances operations after joining YBI Network

After the establishment of the partnership between Conexão and YBI in March in the presence of The Prince of Wales, Conexão has improved the services it offers to entrepreneurs.

From 1 July, Conexão will have six processes that will give a better service to young people and will align it to YBI's methodology: Entrepreneurs Selection and Admission; Volunteers Selection and Training; Consultancy; Mentoring; Connecting with the Market; and Micro Credit.

Conexão received R\$500,000 (US\$ 260,000) from Banco de Desenvolvimento de Minas Gerais (Development Bank of Minas Gerais) and is now searching for more financial resources to invest in other states where Conexão is being implemented.

Conexão is a social joint venture between Rede Cidadã, Belo Horizonte, the state of Minas Gerais and CDI (Comitê para

Democratização da Informática – Committee for Democracy in Information Technology) from Rio de Janeiro, state of Rio de Janeiro, and is being implemented in Belo Horizonte, Rio de Janeiro and São Paulo.

Case study

Miriam, 30, will be one of the first entrepreneurs to receive the benefits from Conexão's enhanced operations, when she receives a mentor and access to credit.

Miriam, a mother of two, began to make decorative pieces in her own house after learning about Sutaco (Superintendência do Trabalho Artesanal nas Comunidades – Superintendence of Craft Work in Communities) where she did a handicrafts course.

After that, she studied a SEBRAE course, “Aprender a Empreender” – “Learn to Undertake”, and got to know about Conexão. In 2007 she took a course in

marketing, enabling her to increase her sales and launch her blog.

The Conexão team obtained an exhibition area in a shopping centre in Sao Paulo, so that Miriam could sell her products and put into practice all the knowledge she had acquired with the marketing volunteer. She also took a course in accounting in early 2009.

Conexão presented all the challenges that the entrepreneur had in this field to a volunteer Luiz Carlos Rodrigues, an employee at Accenture, who has now become Miriam's mentor.

Miriam dreams about having a shop of her decorative items, and is developing a business plan which she will be able to implement with the help of the access to credit and the support of her mentor.

News from the YBI Network

Dominica: Two entrepreneurs chosen to represent Dominica in Commonwealth programme

Two young Dominican entrepreneurs represented the Commonwealth Secretariat at the Ninth Commonwealth-India Small Business Competitiveness Development Program in Bangalore, India from June 21 to 26, 2009.

Uroy Phillip of Greenrich Eco-Lodge in Grand Fond and Sarah Elwin of Mother Nature Organic Ital in Giraudel were both nominated by the Dominica Youth Business Trust (DYBT) and were included in the final selection of 12 entrepreneurs worldwide to participate in the one week programme.

The program is organised and funded by the Commonwealth Secretariat, the Export-Import Bank of India and the Central Bank of India.

Hambantota District Chamber of Commerce wins prestigious award

The Hambantota District Chamber of Commerce (HDCC), one of the key supporters of Youth Business Sri Lanka, has won a prestigious award from the International Chamber of Commerce.

At a special ceremony held on 5 June 2009 at the 6th World Chamber Congress (WCC) in Kuala Lumpur, Malaysia, HDCC and its UK partner the Greater Manchester Chamber of Commerce (GMCC) were announced as winners of the Best Networking Project category of the World Chamber Competition 2009.

This achievement is a result of the very close and effective partnership which has been developed between HDCC and GMCC's service delivery company, Manchester Solutions.

It provides an excellent example of two organisations committing to long-term development and has delivered, and is delivering, highly valued results for HDCC and the wider district.

Ukraine: Project to support rural women

Rural entrepreneurship is one of those niches that could ensure a better lifestyle for young rural women in Ukraine. However, women are often not regarded as being capable entrepreneurs, especially in rural areas.

Youth Business Ukraine is trying to change this preconceived view and show that women can be successful private entrepreneurs contributing to the economic development in the community.

YBU is involved in a new project supported by the Finnish Embassy in Ukraine. The project will be implemented in two agricultural regions of Donbass, and will conduct an awareness campaign on opportunities of self-employment, demonstrating how young women have already started their own businesses with the support of Youth Business Ukraine.

Young women from the pilot regions will receive the knowledge and skills required to start up their own businesses. There will also be a business plan competition conducted among young women. Winners of this competition will receive non-returnable financial aid and the necessary advisory support to implement their business ideas.

YBU promotes concept of mentoring in Ukraine

Mentorship is a relatively new notion introduced to Ukraine, which is why it is not easy to recruit mentors - but Youth Business Ukraine has been making every effort to disseminate this notion in the country.

Since June 2009 Youth Business Ukraine has been involved in a new project which has the support of GTZ. YBU will provide training in mentorship for specialists at state employment centres, local authorities and non-governmental organisations and will publish and disseminate an information booklet on mentorship.

The aim is develop a mentorship culture in the country and create a critical mass of experts in mentoring.



From top: Uroy Phillip & Franky Phillip during the official launch of their new enterprise venture "Greenrich Eco Lodge" in Dominica

Azmi Thassim (left) from Hambantota District Chamber of Commerce celebrates winning the ICC award in Kuala Lumpur

Alexander Bebesko, YBU mentor from Severodonetsk. Alexander says, "When I started my business, I did not need too much assistance, just advice would have sufficed. But whom could I turn to? Now our young entrepreneurs can ask for advice from us, mentors. It is very good and sometimes it counts much more than money..."

News from the YBI Network

Indonesia Business Links expands board

Indonesia Business Links (IBL), the host organisation for Young Entrepreneurs Start-Up, has announced a number of new board members.

In the ceremony in Jakarta, Mr Noke Kiroyan, Chairman of patrons, inaugurated the new IBL board members. The ceremony was held in conjunction with a discussion entitled the Global Crisis and its Impact on CSR.

Key figures such as Mrs Sri Indrastuti Hadiputranto, founding partner of HHP Law Firm; Mrs Lily Widjaja, President Director of Merrill Lynch Indonesia; Mrs Sinta Kaniawati, General Manager of Unilever Indonesia Foundation and Mr Armando Mahler, President Director of PT Freeport Indonesia, have all joined IBL's board.

Indonesia: YES Club Jakarta launch

Indonesia Business Links (IBL) has launched the YES Club Jakarta, an initiative to cater to the needs of Indonesian young entrepreneurs on conducting a professional and ethical business under the IBL Young Entrepreneurs Start up (YES) programme. In order to ensure that YES Club Jakarta objectives are achievable, several CEOs and other Indonesian business leaders have joined the Club as mentors for young entrepreneurs.

The YES programme also initiated an event, called the YES Club Jogging Day, which aimed to provide young entrepreneurs with free consultation on how to create a good business plan and marketing plan, as well as managing cash flow. The event took place in Bung Karno Stadium on 17 May 2009 and 21 June 2009, and was attended by 208 enthusiastic young entrepreneurs and 18 mentors.

Argentina: Fundación Impulsar gains support from Buenos Aires government

From August, Fundación Impulsar will set in motion a programme of support for young entrepreneurs in Buenos Aires, with the support of the city government.

Through a grant given by an arm of the Ministry of Social Development, Impulsar will start the programme of training, financial support and mentoring for young entrepreneurs who live in Buenos Aires and are between the ages of 18 and 35 years.

The key aims of the programme are: to offer at least three training courses on "How to make a business plan" to 90 entrepreneurs in total; give at least 22 unsecured zero interest rate loans to young people who have attended the courses; and provide each of these with a volunteer business mentor.

Impulsar gains presence in every region in Argentina

Continuing to celebrate its tenth anniversary, Fundación Impulsar has opened another office – this time in the province of Misiones in the north east, and thanks to the support of Banco Macro.

With this launch, Impulsar now has a presence in every region of Argentina: Salta, Tartagal and Tucuman in the north west; Mendoza and San Luis in Gran Cuyo; Cordoba and Buenos Aires in the centre; Puerto San Julian in Patagonia; and now Misiones in the north east.

On 17 June the first meeting of the regional council of Misiones took place. Marcelo Rosenblatt, Fundación Impulsar's Director of Development and Communications was present, as was Gabriel Diaz, regional manager for Banco Macro.

Argentinean entrepreneur makes award for international competition

A young Argentinean entrepreneur, Natalia Bembrive, has produced an award for an international health competition.

Natalia, who has been supported by Fundación Impulsar, was selected to make the award for the first GAIN Business Alliance Global Forum from a number of candidates supported by the YBI Network.

The winner of the 2009 GAIN Business Award for Innovation in Nutrition was DSM Nutritional Products Ltd, a Swiss-based company. DSM was recognised for its innovative efforts in rice fortification with the product NutriRice, produced by a Chinese joint venture called Wuxi NutriRice.

The GAIN Business Award is run by the Global Alliance for Improved Nutrition (GAIN) and the International Business Leaders Forum.



"With this launch, Impulsar now has a presence in every region of Argentina."

News from the YBI Network

Saudi Arabia: 18 volunteer trainers conduct 46 training sessions for new volunteers

Some 4,794 volunteers have joined The Centennial Fund since inception, including 1,398 during 2009.

For any not-for-profit organisation, managing this number of volunteers is a challenging task, and huge human and financial resources are needed.

Eighteen trainers have been selected to help TCF and take its induction programme and mentorship skills workshop into action and train the newly joined volunteers in the cities where they are based.

Over a period of 24 days, 47 training sessions were conducted in 11 different cities. The outcome was 265 trained volunteers.

These training courses will be a regular feature on TCF's agenda as it aims to provide the best to its youth and go the extra mile for them.

TCF launches its monthly newsletter and quarterly magazine

TCF recently launched its monthly newsletter in Arabic with the purpose of providing updates and enhancing communication within TCF divisions, branches across the Kingdom, and stakeholders (partners, volunteers and donors).

The newsletter disseminates TCF internal news, features, statistics about newly supported entrepreneurs and some of their success stories, and other important internal programmes, events and activities. The newsletter can be accessed on the TCF website.

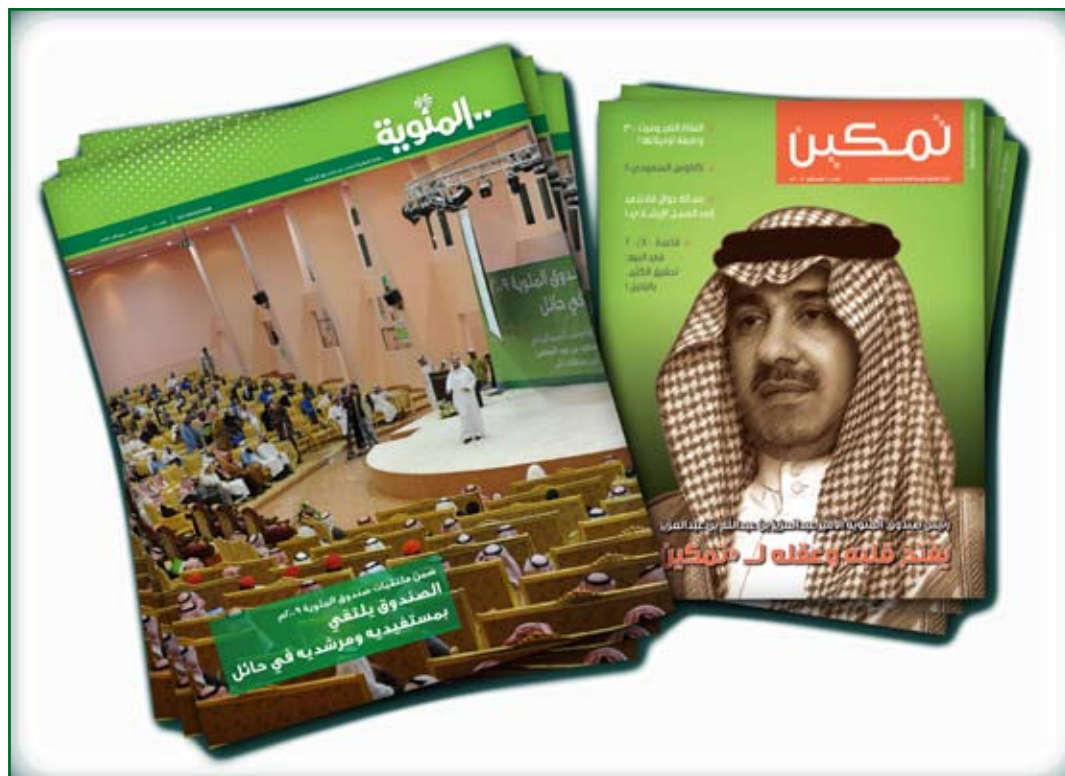
In addition to the newsletter, TCF has also started publishing a quarterly magazine "Tamkeen" (which means 'empowerment' in Arabic).

Whilst the newsletter is focused on informing readers about TCF internal news, Tamkeen presents a wider view on the issues facing small and medium enterprises and entrepreneurs' support industry across the globe, and the effect

that the growing youth population is having on nations' economies.

Some of the issues that Tamkeen covered in its first edition included: barriers and hurdles facing SMEs, the important role that donors and partners play in developing this industry, and some success stories about entrepreneurship.

Some 3,000 copies were distributed to VIPs, donors, partners, influential people in governmental offices and journalists.



New marketing materials from The Centennial Fund

People news

PSYBT Finance Director receives MVO in Queen's Birthday Honours

Douglas Bowie, Director of Finance at The Prince's Scottish Youth Business Trust, became a Member of The Royal Victorian Order (MVO) in the Queen's Birthday Honours in recognition of his dedication to PSYBT.

Douglas joined PSYBT at its inception in 1990 as finance controller, having previously spent 20 years occupying various finance roles both in the printing industry and food sector in Scotland. During the 20 years he has spent working for PSYBT, he has been instrumental in the organisation supporting 11,000 individuals to start almost 9,000 businesses and provide £31.7 million in start-up and growth funding.

"Working with young people and seeing their energy and ambition makes my job rewarding in every way," said Douglas. "I feel very privileged to be working with such a dedicated team of people who are involved in transforming the lives of young people and it's a great honour to receive such recognition."

Douglas is retiring as Director of Finance at the end of October and he and his wife hope to visit their son, Kenneth, in Australia, as well as devoting more time to his other interests, including Scottish pottery, cricket and all things French.

Welcome to new arrival Evie Wallace

Congratulations to Gina Wallace, YBI Stakeholder Director, who has welcomed a new edition to the family, Evie Wallace (full name Evelyn Gwynneth Wilkinson Wallace).

She was born at 13:20 on the 26 May and both mother, baby and father Jimmy are doing very well.



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