

YBI NEWS MAR 08

YOUTH BUSINESS INTERNATIONAL



WELCOME to the first edition of the YBI newsletter for 2008, which is already shaping up to be a great year for increased activity across the Network. EDITOR.

HRH THE PRINCE OF WALES'S VISIT TO THE CARIBBEAN

YBI and local Youth Business Programmes were closely involved with the Royal Visit to the Caribbean in March.

In Trinidad HRH met Richard Young, Chairman and Garland Samuel, General Manager of Youth Business Trinidad & Tobago (YBTT), and visited the Big Shoe shop owned by 29 year old Rodney Paul, who started his business with the support of YBTT. HRH met Sieuranine Maharaj, a young YBTT entrepreneur with a tent rental company and Carlene John who has a soft furnishings business. HRH then met local staff, directors, mentors and supporters of YBTT before moving on to meet Andy Mungalsingh who has a welding business and Errol

Singh who has a video recording company. Finally HRH visited the tent where Sharon Francis had prepared a range of food from her catering company and where he was able to meet other sponsors including Robert Riley, Chairman of BP Trinidad and Tobago, Anna-Maria Garcia-Brooks of Republic Bank Trinidad and Tobago Limited and Ian Ho-A-Shu of Inter-American Development Bank. The tour ended in Jamaica where HRH hosted a meeting with a small group of key supporters, including board members of First Caribbean International Bank, who have recently given a multi year grant to support YBI's existing programmes in the Caribbean and to help develop

others; board members of SuperClubs and Paymaster and the recently appointed Minister of Youth for Jamaica.

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Andrew Fiddaman (partly hidden) introduces Richard Young, Chairman YBTT and Garland Samuel, General Manager YBTT to Prince Charles

Sharon Francis showcases her catering business to HRH

HRH meets guests in Jamaica

PHOTOS COURTESY OF ARTHUR EDWARDS

YOUTH BUSINESS PROGRAMME NEWS

Keren Shemesh (KSH), Israel

Congratulations to KSH, who in February issued their 300th loan since they began in May 2006 and supported by 100 active mentors. In late 2007 KSH appointed Meirav Pitusi as the Mentor Programme Manager and Mr Eli Barkat, a well known entrepreneur and investor, joined KSH's board of Directors. Further information on Mr Pitusi can be found by following this link <http://www.brm.com/index.aspx?id=1964>

Website: www.keren-shemesh.org.il

Kenya Youth Business Trust (KYBT) – Kenya's Post Election Conflict

Following the Elections on 27th December 2007, there was considerable post-election discord in Kenya, the slum area of Nairobi in particular. Unfortunately, KYBT's young entrepreneurs were all affected. The lucky ones had only a major drop in their sales, and are now reviewing their customer base and their pricing due to increases in material costs. Others were not so fortunate, their premises were burnt out, or their equipment and supplies looted. Some of these entrepreneurs have decided not to restart their business, while others need to relocate.

Young entrepreneurs who were due to receive their loans and start their business in January, have been put on hold, as many need to relocate, and all need to review their business plans.

On a more positive note, KYBT recently received financial support from The Queen's Silver Jubilee Trust. The grant will be used to help existing KYBT entrepreneurs rebuild their businesses. In addition, YBI recently secured a grant from the Islamic Development Bank (IDB) to support the expansion of KYBT into coastal Kenya (Mombassa). This is an excellent new development for the YBI Network, and one that, it is hoped, will mark the start of relationships with the IDB in other African countries, as well as in the Network more widely.

Contact: mpearson@kybt.org

Autokreacja Association, Poland

In March the British Ambassador in Poland, HE Roderic Todd, met representatives from the Autokreacja Association. He was impressed with

their activities and agreed to host a "Thank You Event" for current and potential partners and sponsors at his residence later in the year.

BP Poland, Autokreacja Association's strategic partner, has hired a professional PR agency for the Association. Autokreacja will have a new logo, website and promotional materials.

In October 2007, Autokreacja Association started a "Mentoring and Coaching Programme" as a part of Youth Business Poland, where about 30 new entrepreneurs received the support of mentors and professional coaches. Some will also receive a loan as soon as an agreement with DnB NORD is signed (DnB NORD is a joint venture between Norwegian DnB NOR and German NORD/LB Norddeutsche Landesbank). YBP was strongly promoted in the media and as a result two famous Polish entrepreneurs agreed to become mentors.

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SUPPORTERS

ABN AMRO

Due to the recent takeover of ABN AMRO bank by a consortium of other financial institutions, the ABN AMRO Foundation will shortly cease operating. YBI would like to thank ABN AMRO for their support over the past 18 months, and hope that these valuable relationships can continue in those countries, and other locations where there has been contact with ABN AMRO offices.

Contact: Gina.Wallace@iblf.org

Accenture Mentoring Project

While Year 2 of the Accenture Mentoring Project is nearing completion, YBI is currently embarking on activities under the final (Year 3) grant. A large focus of this year will be drawing together the learning and tools developed by individual YBPs under the first two years of the project, as well as wider experience in mentoring within and beyond the YBI Network. The end result will be an online toolkit and resource manual for managing an effective mentoring programme that will be launched at the Global Conference in November. **Contact:** Sarah.McMillian@iblf.org

GENERAL NEWS

YBI Operations Management System

Hoang Anh Thi Le, Operations Officer YBI and Rosemary O'Mahony, YBI's IT Consultant visited the web-based Operations Management System (OMS) software developers in Saudi Arabia to continue the development of the database. David Waitthaka of Kenya Youth Business Trust and Raymond Huang of Singapore Youth Business Trust joined them. The OMS has been based on a database structure developed by Barbados Youth Business Trust and with the generous support of other YBPs. The system will enable YBPs to record entrepreneur and mentor details as well as track financial information such as grant information and loan repayments and will also be able to capture KPIs. It will be showcased at the YBI Global Conference in Scotland this year. With thanks to all the YBPs who have been involved in the test phase and especially to the Centennial Fund team and Hesham Tashkandi for hosting this successful event.

Contact: HoangAnh.ThiLe@iblf.org

Entrepreneur of the Year Competition: Update

To date, over 30 quality case studies for the Entrepreneur of the Year Competition have been received and the process of selecting the ten finalists is due to commence in June. Finalists will be profiled in forthcoming newsletters.

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RECENT EVENTS

The Prince's Scottish Youth Business Trust

Hundreds of budding young entrepreneurs decided to forgo their Saturday morning lie-in and packed out Edinburgh's International Conference Centre for advice on how to start their own business. The 300+ audience attended the latest 18-30 Enterprise Show, a collaboration between PSYBT and Business Gateway, to hear the UK's leading lingerie entrepreneur, Michelle Mone, and the award-winning founder of SuperJam, Edinburgh-based Fraser Doherty, share their experiences of starting, and succeeding with, their own businesses. Michelle is a PSYBT board director, while Fraser received a PSYBT loan.

"We are pleased with the great response," says Mark Strudwick, PSYBT Chief Executive. "Everyone who turned up was eager to chat about their business plans for the future. This reinforces our belief that we need to keep nurturing and helping young Scots to become their own bosses and the 18-30 Enterprise Show is an ideal platform to promote the benefits of self-employment and demonstrate the breadth of support that is available."

Website: www.psybt.org.uk

World Entrepreneurship Summit

Andrew Fiddaman, Director YBI, was a panellist at the World Entrepreneurship Summit held in London in January. The two-day event focused on entrepreneurship, sustainable development and social responsibility and attracted over 500 delegates from around the world. YBI was profiled as a major model of youth entrepreneurship in the session dealing with economic development.

Contact: Andrew.Fiddaman@iblf.org

Africa Visits

In March, Andrew Devenport, Executive Director YBI and Sarah McMillan, Operations Manager, visited Kenya Youth Business Trust, Youth Business Initiative Nigeria and Umsobomvu Youth Fund (South Africa). The focus of these visits was to discuss operational issues and specific projects and to assess



Fraser Doherty and Michelle Mone

readiness for accreditation.

Contact: Sarah.McMillan@iblf.org

Barbados Visit

Andrew Fiddaman visited Marcia Brandon and the Barbados Youth Business Trust (BYBT) team in March and saw the impressive new BYBT office. Discussions were held on the progress of the IADB's initiative and future plans for the region. First Caribbean Bank International recently announced major multi-year support for YBI in the Caribbean and Marcia held a workshop for representatives from other islands who have expressed an interest in developing YBPs.

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Youth Business Trust Belize – First Fundraiser Raises BZD\$93,000

YBTB held its first official fundraiser in January, where First Caribbean International Bank pledged their support for the programme in Belize. The commitment of BZD\$20,000 for 2008 will be delivered again in 2009 and in 2010, totalling their support to BZD\$60,000 over 3 years. The Employers' Association of Belize also pledged BZD\$25,000 to BYBT, having seen the benefits of youth development towards poverty and crime alleviation.

Two hundred Belizeans including the Prime Minister of Belize, young entrepreneurs, mentors and partners witnessed one of the most spectacular displays of youth enterprise development at work at the Youth Business

Trust Belize Partner celebration. The event included the launch of a video prepared by one of YBTB's entrepreneurs, introductions to the board and presentations of certificates to supporters of the programme. Special guest was Marcia Brandon, Executive Director of Barbados Youth Business Trust, which has launched over 300 businesses. Marcia is also the Regional Coordinator for the programmes in Belize, Barbados, Guyana and Trinidad & Tobago.

Website: www.youthbusiness.bz

Networking in Action!

On 21st January in Riyadh in the presence of HRH Prince Abdulaziz Al Saud (Chairman of The Centennial Fund), and HE Lee Kuan Yew, Senior Minister of Singapore, Hesham Tashkandi, General Manager of The Centennial fund, and Raymond Huang, Executive Director Youth Business Singapore, undertook some high profile YBI networking by witnessing the signing of the Memorandum of Understanding between the two programmes. Jane Nelson, Director of Strategy at IBLF, represented YBI at the event, which marked a significant milestone in helping Raymond Huang to launch Youth Business Singapore and the ambition to develop long-term collaborative engagement between the young people of Saudi Arabia and of Singapore.

Websites: www.tcf.org.sa,
www.youthbizsg.org



MOU signing witnessed by HRH Prince Abdulaziz and Minister Mentor

ACCREDITATION

The revised YBI accreditation system has been finalised and the first assessments were carried out in the last quarter of 2007. Keren Shemesh, Youth Business Ukraine, and Emprecrea (Uruguay) passed their assessments and are now accredited. Many congratulations to them.

At the end of 2007, YBI secured a grant from Barclays Capital to support the full rollout of the new system. Sarah McMillan has finalised the accreditation schedules and recruited and trained YBI's accreditation assessment partner, Challenges Worldwide, an international development organisation based in Scotland, who are now contacting YBPs under assessment in 2008.

Contact: Sarah.McMillan@iblf.org

STAFFING NEWS

HRH Meets YBI staff

The YBI team in London had a meeting with HRH at St. James's Palace, London in February to talk about the progress of the Network and outline plans for the future.

Mary's Farewell Party

There were tears and laughter at the farewell party in January for Mary Mills-Brown, YBI's Network Manager. Mary left YBI after 8 years to take up a new role as Chief Executive of Hindsight UK and we all wish her every success. Mary hopes to join us at the YBI Global Conference in November so there will no doubt be more celebrations then. You have been warned!



Allegra Starts

Allegra Whittaker joined the YBI team in February as Marketing Coordinator and is already proving to be an invaluable member of the team. Allegra will be working with both Andrew Devenport and Andrew Fiddaman on marketing and advocacy issues and as part of the team developing the plans for the YBI Conference.

Contact: Allegra.Whittaker@iblf.org



Maarten Joins YBI

Maarten Rooney has joined YBI at the beginning of April as Manager of Finance and Development, where he will be responsible for establishing best financial management protocols for the team. He has worked as a Consultant for Accenture Financial Services in the Netherlands. His most recent experience is working as a management advisor in Sri Lanka for a local Chamber of Commerce through a business partnership between Accenture and VSO so he will definitely have some interesting tales to tell!

Contact: Maarten.Rooney@iblf.org

Joan Hatheway

Joan has joined YBI as a volunteer, bringing a banking background and will work in Operations with Sarah McMillan developing Memoranda of Understanding and YBI's KPIs.

Kate Wilkinson

Kate has joined YBI in April as a volunteer for three months during her gap year before heading off to Newcastle University to read English Literature. Kate will assist the Operations Officer Hoang Anh Thi Le and the Office Manager Leon Taylor in their daily tasks.

The next edition of the YBI Newsletter will be distributed at the end of June 2008. Please send items for inclusion to youth@iblf.org by 19th June.

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